



**Public Employees Retirement Association
Board of Trustees Meeting**

**Thursday, December 14, 2017
9:30 a.m. in Board Room 117**

TAB	Agenda Item	Discussion
1.0	Call to Order	Approval of Agenda.
2.0	TAB A Consent Calendar	<p>Approval of Minutes (October 12, 2017, Regular Meeting and Planning Workshop).</p> <p>Operational Report: Education, Payments, and Membership Counts (Memo dated December 14, 2017 from Linda Habel, Cheryl Keating and Beth Reed).</p> <p>Financial Report (Statement of Fiduciary Net Position as of June 30, 2017; Statement of Changes in Fiduciary Net Position as of June 30, 2017)</p>
3.0	Appeal	
TAB B	3.1 In the Matter of the PERA Benefits of Leah (Percich) Hedman	Administrative Law Judge's Recommendation, Submission of Parties, and Exhibits.
4.0	TAB C Decision Items	
	4.1 2018 Legislative Initiative	Memo from Doug Anderson dated December 14, 2017.
5.0	Information Items	None.
6.0	TAB D FYI	
	6.1 NASRA Issue Brief: Cost-of-Living Adjustments	Memo from Doug Anderson dated December 14, 2017; NASRA ISSUE BRIEF: Cost-of-Living Adjustments; Moody's Investor Service Rating Action.
7.0	Other Business	
	7.1 Performance Evaluation for Douglas Anderson, Executive Director	Memo and report from President Kathy Green dated December 14, 2017 (Sent separately).
	<i>The meeting may be closed as permitted by Minnesota Statutes, section 13D.05, subdivision 3(a), to evaluate the performance of PERA's Executive Director Douglas Anderson.</i>	
8.0	Date of Next Meeting	Next scheduled Meeting- Thursday, February 8, 2018.
9.0	Adjourn	Motion to Adjourn.