



**Public Employees Retirement Association
Board of Trustees Meeting**

**Thursday, February 9, 2017
9:30 a.m. in Board Room 117**

TAB	Agenda Item	Discussion
1.0	Call to Order	Welcome and Introduction of New Board of Trustees, Barbara Johnson and Leigh Lenzmeier . Introduction of New Chief Financial Officer Mike Hagerty
2.0 TAB A	Consent Calendar	<ul style="list-style-type: none">• Approval of Minutes (<i>December 8, 2016, Regular Meeting</i>)• Operational Report: Education, Payments, and Membership Counts (<i>Memo dated February 1, 2017 from Linda Habel, Cheryl Keating and Beth Reed</i>).• Financial Report (<i>Comprehensive Annual Financial Report for Fiscal Year-End June 30, 2016; Fiscal Year 2017- Mid-Year Budget Review</i>).
3.0 TAB B	Appeal Application for Coordinated Plan Total and Permanent Disability Benefits – Debra S. Piper. NOTE: <i>Disability cases contain privileged medical data, which should not be discussed in substance unless the Board meeting is closed. If there is discussion of medical records, the meeting will be closed as required by Minnesota Statutes, section 13D.05, subd. 2(a)(4).</i>	Memo from Lance L. LaFrombois dated February 9, 2017.
4.0 TAB C	Decision Items Election of PERA Board of Trustees Officers.	PERA Governance Manual – Section 2.1, Board of Trustees, PERA Board Organization.
5.0 TAB D	Legislative Update <ul style="list-style-type: none">• Long-term Equity Investment Authority.• Privatization benefits.	<ul style="list-style-type: none">• Memo and attachments from Doug Anderson dated February 2, 2017.• Memo and attachments will be provided prior to the meeting.

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	<p>Legislative Update</p> <ul style="list-style-type: none"> • Funded Status Projection Updates. • Statewide Volunteer Firefighter Retirement Plan Advisory Board Meeting Summary. 	<ul style="list-style-type: none"> • Memo and attachments from Doug Anderson dated February 2, 2017. • Verbal Update from Doug Anderson.
<p>6.0 TAB E</p>	<p>Information Items</p> <ul style="list-style-type: none"> • Independent Auditor's Report on Internal Controls over Financial Reporting and on Compliance and Other Matters Required by Government Auditing Standards. • Summary of Performance Evaluation for Douglas Anderson, Executive Director. • Executive Director 2017 Performance Accountabilities. 	<ul style="list-style-type: none"> • Letter from the Office of the Legislative Auditor James Nobles dated December 20, 2016. • Letter from President Kathy Green dated February 2, 2017. • Memo from Doug Anderson will be distributed at the meeting.
<p>7.0</p>	<p>FYI</p>	<p>None</p>
<p>8.0</p>	<p>Other Business</p>	<p>None</p>
<p>9.0</p>	<p>Date of Next Meeting</p>	<p>Next scheduled Meeting- Thursday, April 13, 2017.</p>
<p>10.0</p>	<p>Adjourn</p>	