PUBLIC EMPLOYEES
RETIREMENT ASSOCIATION

Date: August 13, 2026
To: PERA Board of Trustees
From: Thomas Stanley, President, PERA Board of Trustees
Subject: Executive Director Transition

At the December 11, 2025, Board meeting, PERA Executive Director Doug Anderson informed the Board of his intention to retire in 2026. He also expressed a desire to briefly continue serving PERA after a new executive director was identified to assist with the leadership transition. Director Anderson has proposed a phased retirement that would see his hours reduced to 80% beginning on September 9 and continuing through November 3, 2026. During that time, he would provide orientation and support for the new executive director, while also working on designated special projects.

To facilitate a smooth leadership transition, it is recommended that the PERA Board of Trustees authorize President Stanley to execute a mutually beneficial phased retirement agreement with Director Doug Anderson, with the phased retirement commencing on or before September 9 and continuing through November 3, 2026.